राष्ट्रीय प्रौद्योगिकी संस्थान रायपुर
NATIONAL INSTITUTE OF TECHNOLOGY RAIPUR
(Institute of National Importance)
G.E. Road, Raipur – 492010 (CG)

Phone: (0771) 225 42 00
Fax: (0771) 225 46 00
Email: director@nitrr.ac.in
Website: www.nitrr.ac.in

NITRR/Accts./13-14/...8390 Dated:- 16.12.13

CIRCULAR

All the employees of NIT Raipur (both regular and contract) are hereby requested to submit IT Declaration Form (as uploaded in institute website) for the **F.Y. 2013-14** in Accounts Section by **31st December 2013; otherwise the Income tax will be deducted from the future earnings of concerned employee as per the information available in Institute's record.**

Also, those employees (especially Contract Teaching Staff) who have not yet submitted their PAN details are required to submit the same by 31st December 2013. In the absence of PAN, Income tax deductible at source from salary will be computed as per provisions given U/s 206AA of Income Tax Act, which specifies **minimum rate of deduction as 20% + applicable cess on gross salary.** The resultant tax liability in such cases will be recovered for the consequent salary / security deposit or any other dues payable.

Fresh Investments proposed after 31st December 2013 will not be considered for computation of income tax. Only regular LIC investment, housing loan interest and SIP in ELSS will be allowed for deduction after 31st December 2013.

Link for IT Declaration Form: **http://www.nitrr.ac.in/downloads.php**

17/12/13

Registrar

National Institute of Technology

Raipur (C.G.)

Copy to:

1. PS to Director for information.
2. All Head of Departments/Sections for information and circulation among the staff members.
3. All Deans for information.